**ACCOUNTING AND FINANCE (4 years, plus an optional foundation year, Bachelor of Arts)**

*– This program is registered but not yet accredited*

This is a four-year program that leads to the Bachelor of Arts degree in Accounting and Finance. Each Academic year is divided into two semesters and there are two intakes per year: October and February.

The ultimate purpose of this program is to educate and train high school graduates to:

* Gain a wide-range of accounting based skills, which will be attractive to employees, both inside and outside the accountancy profession.
* Develop skills, which will enable students to maximize their personal development both inside and outside employment.
* Develop a flexible and enquiring intellectual stance, which will enable the student to adapt to a rapidly changing environment of work and social life.
* Be developed into high quality practitioners who can facilitate the effective and efficient use of accounting and finance by organizations in the private, public and voluntary sectors.
* Be able to continue if they wish to do so with the accounting professional examinations offered by the Chartered Institute of Management Accountants and Chartered Association of Certified Accountants professional bodies.
* Be able to work in an international environment by providing a thorough grounding in key accounting and finance areas together with language skills and intercultural understanding.

**ACCOUNTING AND FINANCE**

**PROGRAM STRUCTURE**

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Course name and number | Contact hours per week | Number of credit units per semester |
|  | **SEMESTER ONE** |  |  |
| 1 | **Compulsory:**ACC121 – Management Accounting  Fundamentals I | 3 | 6 |
| 2 | ACC111 – Financial Accounting  Fundamentals I | 3 | 6 |
| 3 | ECO101 – Microeconomics | 3 | 6 |
| 4 | BUS102 – Introduction to Business | 3 | 6 |
| 5 | COM103 – Computer Fundamentals  | 3 | 6 |
| 6 | ENG121 – The Technique of Writing and Language Studies | 3 | 6 |
|  | **Electives:**There are no electives |  |  |
|  | **TOTAL****SEMESTER TWO****Compulsory:** | **18** | **36** |
| 7 | ACC221 – Management Accounting  Fundamentals II | 3 | 6 |
| 8 | ACC211 – Financial Accounting - Fundamentals II | 3 | 6 |
| 9 | MAT103 – Business Calculus | 3 | 6 |
| 10 | ECO201 – Macroeconomics | 3 | 6 |
| 11 | COM104 – Computer Fundamentals II | 3 | 6 |
| 12 | ENG122 – The Technique of Writing and Advanced Language Studies | 3 | 6 |
|  | **Electives:**There are no electives |  |  |
|  | **TOTAL** | **18** |  **36** |
|  | **SEMESTER THREE** |  |  |
|  | **Compulsory:** |  |  |
| 13 | STA211 – Data Analysis for Business | 3 | 6 |
| 14 |  ACC321 – Personal Tax | 3 | 6 |
| 15 | ACC331 – Principles of Corporate Finance I | 3 | 6 |
| 16 | BUS201 – Principles of Management | 3 | 6 |
|  | **Electives (One of two):** |  |  |
| 17 | CYP111 – Cyprus History | 3 | 6 |
| 18 | HUM303 – Cultural Anthropology |  |  |
|  | **TOTAL** | **15** |  **30** |

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|  | **SEMESTER FOUR** |  |  |
|  | Compulsory: |  |  |
| 19 | ACC332 –Principles of Corporate Finance II | 3 | 6 |
| 20 | ACC421 –Corporate Tax | 3 | 6 |
| 21 | HUM203 – Human Resources Management  | 3 | 6 |
| 22 | MAR101 – Marketing Principles | 3 | 6 |
|  | **Electives (One of two):** |  |  |
| 23 | BUS202- International Business | 3 | 6 |
| 24 | BUS301- International Management | 3 | 6 |
|  | **TOTAL** | **15** | **30** |

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|  | **SEMESTER FIVE** |  |  |
|  | **Compulsory:** |  |  |
| 25 | ACC432 – Derivatives Securities and Risk Management | 3 | 6 |
| 26 | ACC431 –Investments | 3 | 6 |
| 27 | ACC451- Auditing-theory | 3 | 6 |
| 28 | LAW311- Business Law | 3 | 6 |
|  | **Electives (One of two):** |  |  |
| 29 | EUR201- European Union | 3 | 6 |
| 30 | HUM202- Business Psychology |  |  |
|  | **TOTAL** | **15** | **30** |
|  | **SEMESTER SIX**  |  |  |
|  | **Compulsory:** |  |  |
| 31 | BUS421- Business Analysis | 3 | 6 |
| 32 | LAW321 – Principles of Company Law  | 3 | 6 |
| 33 | ACC452 – Auditing – practice | 3 | 6 |
| 34 | ACC301 – International Finance  | 3 | 6 |
|  | **Electives (One of two):** |  |  |
| 35 | ACC453 – Banking and Financial Institutions | 3 | 6 |
| 36 | HUM413- Small Business Management |  |  |
|  | **TOTAL** | **15** | **30** |
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|  | SEMESTER SEVEN |  |  |
|  | **Compulsory:** |  |  |
| 37 | ACC511 – Financial Reporting I | 3 | 6 |
| 38 | HUM406- Managing Organization | 3 | 6 |
| 39 | GEO401 –Environmental Management | 3 | 6 |
| 40 | BUS452 – Research Methods | 3 | 6 |
|  | **Electives (One of two):** |  |  |
| 41 | HUM408 – Strategic Management | 3 | 6 |
| 42 | BUS408 – Business Ethics |  |  |
|  |  |  |  |
|  | **TOTAL** | **15** | **30** |

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|  | SEMESTER EIGHT |  |  |
|  | **Compulsory:** |  |  |
| 43 | ACC521 – Financial Reporting II  | 3 | 6 |
| 44 | ACC532 – Strategic Management Accounting  | 3 | 6 |
| 45 | LAW401 – International Business Law | 3 | 6 |
|  | **Electives: (One of two):** |  |  |
| 46 | BUS409- Senior Research Project | 3 | 6 |
| 47 | ACC541-Advanced Taxation-Cyprus |  |  |
|  | **Electives: (One of two):** |  |  |
| 48 | HUM315 –Intercultural Communication | 3 | 6 |
| 49 | POL401 – International Relations |  |  |
|  | **TOTAL** | **15** | **30** |
|  |  |  |  |
|  | **FOUNDATION COURSE** |  |  |
|  | **SEMESTER ONE** |  |  |
| 50 | ENG021 – English Grammar | 13 | 0 |
| 51 | ENG022 – Reading and Writing | 12 | 0 |
|  |  |  |  |
|  | **FOUNDATION COURSE** |  |  |
|  | **SEMESTER TWO** |  |  |
| 52 | ENG051 – English Grammar | 10 | 0 |
| 53 | ENG052 – Vocabulary and Comprehension | 10 | 0 |
| 54 | ENG053 – Five Star English | 5 | 0 |
|  |  |  |  |
|  | **INTENSIVE SUMMER COURSE** |  |  |
| 55 | ENG041 – English Grammar | 10 | 0 |
| 56 | ENG042 – Vocabulary and Comprehension | 10 | 0 |
| 57 | ENG043 – Five Star English | 5 | 0 |

Upon successful completion of the program, students are awarded the Bachelor of Arts degree in Accounting and Finance.